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## **NCOIL PROPERTY & CASUALTY INSURANCE COMMITTEE TO HAVE INTERIM CALL ON JANUARY 29<sup>TH</sup>**

*Further Discuss Amendments to NCOIL's Model State Uniform Building Code*

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Manasquan, NJ – Chairman Richard Smith (GA) will be hosting an interim NCOIL Property & Casualty Insurance Committee conference call meeting on Monday, January 29th, from 2:00 p.m. to 3:30 p.m. (EST).

“There was a robust discussion on this issue at the NCOIL Annual Meeting” said Smith. “We wish to continue the dialogue with legislators and interested parties.”

The purpose of the interim conference call meeting is to further discuss amendments to NCOIL's Model State Uniform Building Code (Model) sponsored by Rep. Lewis Moore (OK).

The Model provides for the adoption of a single, unified State building code that applies to the design, construction, erection, alteration, modification, repair, or demolition of public or private buildings, structures, or facilities, and establishes a Building Code Commission (Commission) to perform those ends. The Model states that counties and municipalities, upon review and approval by the Commission, may adopt amendments to the technical provisions of the State building code that apply solely within their jurisdictions and that provide for more stringent requirements than those specified in the State building code.

The proposed amendments to the Model are based on legislation adopted in States such as Oklahoma, Mississippi, and Alabama that requires insurance companies to provide a discount, rate reduction or other adjustment for insurable property built to resist loss due to tornado or catastrophic windstorm events, only when the company determines the discount or reduction to be actuarially justified and



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there is sufficient and credible evidence of cost savings which can be attributed to the construction standards set forth in the legislation.

“The proposed amendments to the existing NCOIL model will make it stronger” said Moore. “After listening to further comments, I hope the committee will consider adopting the amendments at our Summer Meeting in Salt Lake City.”

You can view the proposed amendments and register [here](#). Interested parties are encouraged to submit any comments on the proposed amendments to NCOIL Legislative Director Will Melofchik at [wmelofchik@ncoil.org](mailto:wmelofchik@ncoil.org).

Dial-in information and a formal agenda will be circulated prior to the call.

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*NCOIL is a legislative organization comprised principally of legislators serving on state insurance and financial institutions committees around the nation. NCOIL writes Model Laws in insurance, works to both preserve the state jurisdiction over insurance as established by the McCarran-Ferguson Act seventy years ago and to serve as an educational forum for public policy makers and interested parties. Founded in 1969, NCOIL works to assert the prerogative of legislators in making state policy when it comes to insurance and educate state legislators on current and perennial insurance issues.*